LEGISLATIVE BUDGET BOARD

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TO: Lt. Governor David Dewhurst, Speaker Tom Craddick, Governor Rick Perry, Comptroller Susan Combs

FROM: John O'Brien, Director

DATE: January 11, 2007

SUBJECT: Motion Adopted by the LBB on January 11, 2007

At a meeting of the Legislative Budget Board on January 11, 2007, the Board approved the items of information required to set the Article VIII constitutional limit on the growth of appropriations from state tax revenue not dedicated by the Texas Constitution. A copy of the motion, which contains the items of information, is attached and hereby submitted for your consideration.

A technical memorandum describing the methodology and sources used in calculating the items of information was published in the *Texas Register*, as required by Section 316.003, Government Code, on November 24, 2006. Prior to approving the items of information, the Board held a public hearing on the information as required by Section 316.004.

Section 316.005 directs the Board to submit the approved items of information to a committee composed of the Governor, Lieutenant Governor, Speaker of the House, and Comptroller of Public Accounts. The committee has 10 days to finally adopt the items, either as submitted by the Board or as amended by the committee. If the committee fails to act within 10 days, the items are treated as if the committee had adopted them as submitted.

If you have questions regarding the items or the process, I will be pleased to respond.

Attachment