



LEGISLATIVE BUDGET BOARD

Robert E. Johnson Bldg.
1501 N. Congress Ave. - 5th Floor
Austin, TX 78701

512/463-1200
Fax: 512/475-2902
<http://www.lbb.state.tx.us>

TO: Lt. Governor Dan Patrick Speaker Dennis Bonnen
Governor Greg Abbott Comptroller Glenn Hegar

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

DATE: January 11, 2019

SUBJECT: Motion Adopted by the LBB on January 11, 2019

At a meeting of the Legislative Budget Board on January 11, 2019, the Board approved the items of information required to set the Article VIII constitutional limit on the growth of appropriations from state tax revenue not dedicated by the Texas Constitution. A copy of the motion, which contains the items of information, is attached and hereby submitted for your consideration.

A technical memorandum describing the methodology and sources used in calculating the items of information was published in the *Texas Register*, as required by Section 316.003, Government Code, on November 16, 2018. Prior to approving the items of information, the Board held a public hearing on the information as required by Section 316.004.

Section 316.005 directs the Board to submit the approved items of information to a committee composed of the Governor, Lieutenant Governor, Speaker of the House, and Comptroller of Public Accounts. The committee has 10 days to finally adopt the items, either as submitted by the Board or as amended by the committee. If the committee fails to act within 10 days, the items are treated as if the committee had adopted them as submitted.

If you have questions regarding the items or the process, we will be pleased to respond.

Attachment

cc: Mike Morrissey
Joaquin Guadarrama
Luis Saenz
Paul Priest
Julie Ivie
Amy Borgstedte
Central Files

Andrew Blifford
Sallie Armstrong
Lisa Craven
Phillip Ashley
Tom Currah
Scott Dudley
Stewart Shallow
Kevin Kavanaugh

**MEETING OF THE LEGISLATIVE BUDGET BOARD
1:00 PM, FRIDAY, JANUARY 11, 2019**

AGENDA ITEM 3

**MOTION BY LIEUTENANT GOVERNOR PATRICK
SECONDED BY SENATOR NELSON** that the Legislative Budget Board establish:

- (1) the estimated rate of growth of the Texas economy from the 2018-19 biennium to the 2020-21 biennium is 9.89%;
- (2) the level of appropriations for the 2018-19 biennium from state tax revenue not dedicated by the Constitution is \$91,237,282,600 subject to adjustments resulting from revenue forecast revisions or subsequent appropriations certified by the Comptroller of Public Accounts; and therefore;
- (3) the amount of appropriations that can be made for the 2020-21 biennium from state tax revenue not dedicated by the Constitution without special concurrent resolution is \$100,260,649,849 subject to adjustments to 2018-19 biennial appropriations referenced in (2) above.

The motion was adopted as follows:

Senate	Ayes: 5	Noes: 0
House	Ayes: 5	Noes: 0