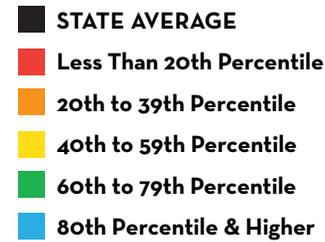




FOUNDATION SCHOOL PROGRAM (FSP) ENTITLEMENT 2011 TO 2016

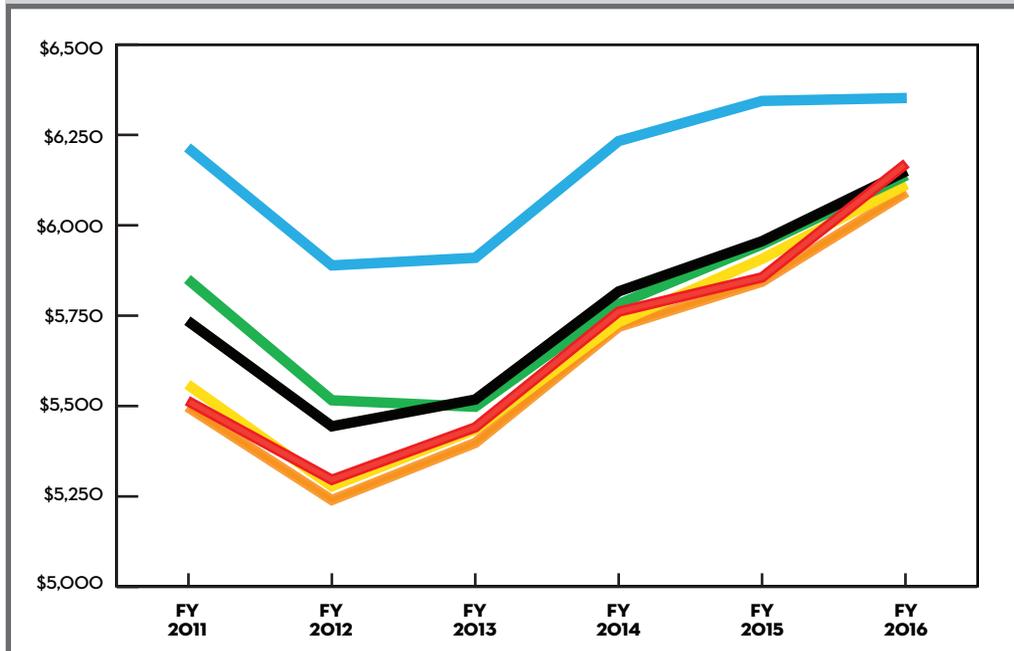
PERCENTILES BASED ON PROPERTY WEALTH PER WEIGHTED STUDENT



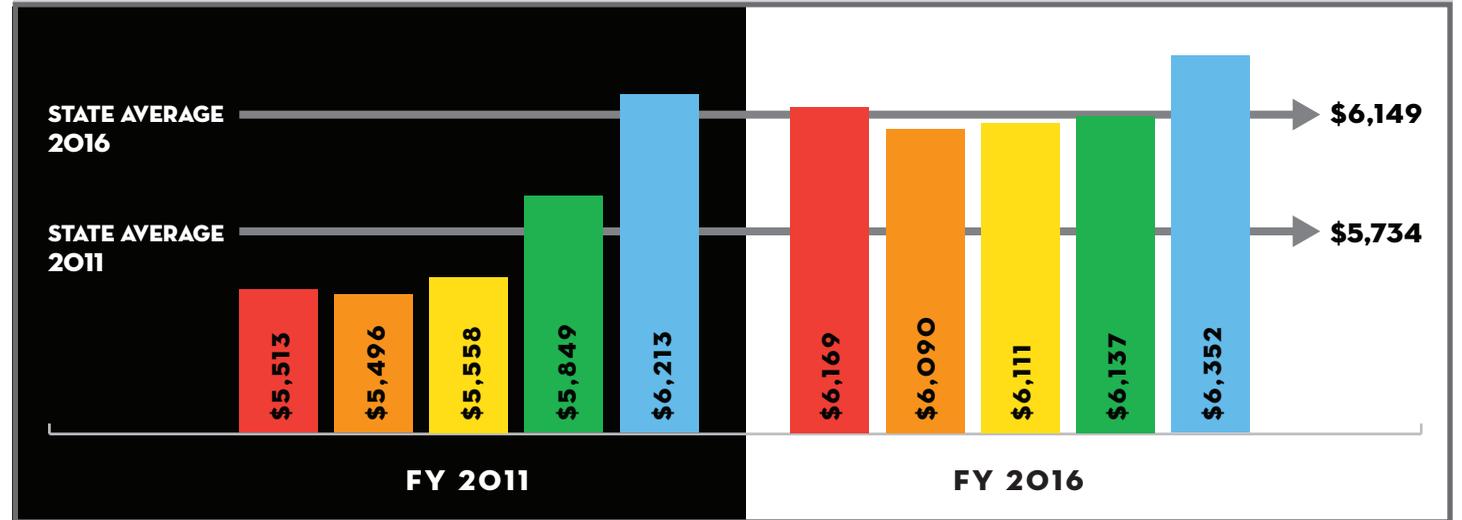
MAINTENANCE & OPERATIONS (M&O) REVENUE PER WEIGHTED STUDENT (WADA)

In response to a decline in available state revenue in the 2012-13 biennium, the 82nd Legislature reduced the FSP entitlement through various mechanisms. Subsequent legislatures increased the entitlement so that the statewide average M&O revenue per WADA is higher in fiscal year 2016 (\$6,149) than it was in fiscal year 2011 (\$5,734), prior to the entitlement reduction.

M&O REVENUE PER WADA BY SCHOOL DISTRICT WEALTH PERCENTILES

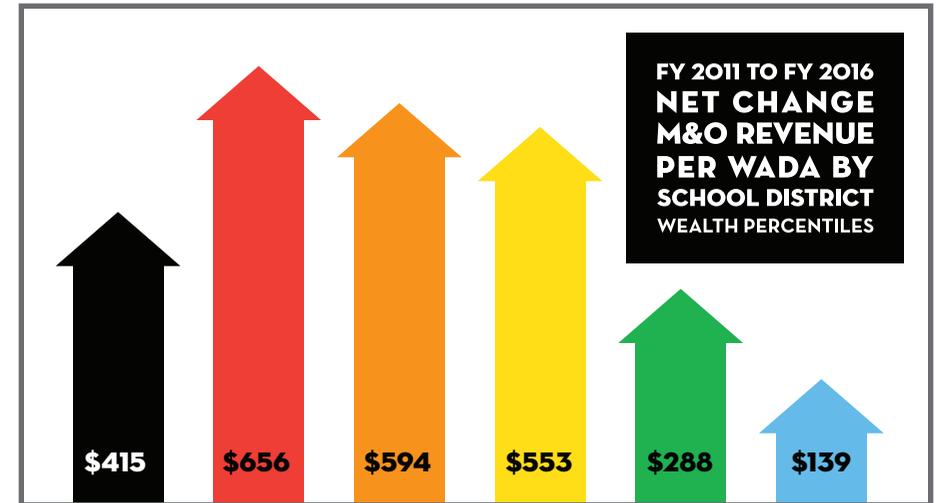


FY 2011 & FY 2016 M&O REVENUE PER WADA BY SCHOOL DISTRICT WEALTH PERCENTILES



EQUITY AMONG SCHOOL DISTRICTS OF ALL PROPERTY WEALTH LEVELS

The manner in which the FSP entitlement was increased by the 83rd and 84th Legislatures significantly increased revenue equity across school districts of all property wealth levels. The Legislature chose to increase the entitlement by raising the Basic Allotment, which is an effective method of increasing school district equity. Prior to the entitlement reduction in fiscal year 2012, the gap in maintenance and operations revenue per WADA between the least wealthy quintile of school districts and the wealthiest quintile of school districts was \$700, while near final 2016 data indicate a gap of \$183.



NOTES: M&O Revenue per WADA is the standard unit of measurement used to compare FSP entitlement across school districts. Districts were compiled into quintiles based on taxable property value (wealth) per weighted student in fiscal year 2016. M&O Revenue per WADA for a quintile represents the weighted average for all districts within a quintile; individual districts may vary significantly from their quintile's average. Figures reflect nominal dollars and have not been adjusted for inflation.