

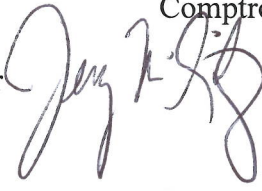


LEGISLATIVE BUDGET BOARD

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<http://www.lbb.state.tx.us>

TO: Lt. Governor Dan Patrick
Governor Greg Abbott
Speaker Dennis Bonnen
Comptroller Glenn Hegar

FROM: Jerry McGinty, Director 

DATE: November 30, 2020

SUBJECT: Motion Adopted by the LBB on November 30, 2020

At a meeting of the Legislative Budget Board on November 30, 2020, the Board approved the items of information required to set the Article VIII constitutional limit on the growth of appropriations from state tax revenue not dedicated by the Texas Constitution. A copy of the motion, which contains the items of information, is attached and hereby submitted for your consideration.

A technical memorandum describing the methodology and sources used in calculating the items of information was published in the *Texas Register*, as required by Section 316.003, Government Code, on November 27, 2020. Prior to approving the items of information, the Board held a public hearing on the information as required by Section 316.004.

Section 316.005 directs the Board to submit the approved items of information to a committee composed of the Governor, Lieutenant Governor, Speaker of the House, and Comptroller of Public Accounts. The committee has 10 days to finally adopt the items, either as submitted by the Board or as amended by the committee. If the committee fails to act within 10 days, the items are treated as if the committee had adopted them as submitted.

If you have questions regarding the items of information or the process, please do not hesitate to call me at (512) 463-1043.

Attachment

/jm

cc: Mike Morrissey
Joaquin Guadarrama
Luis Saenz
Sarah Hicks
Brady Franks
Nora Velasco
Matt Medford
Gina Sweetin
Central Files
Kevin Kavanaugh

Andrew Blifford
Lisa Craven
Phillip Ashley
Rob Coleman
Tom Currah
Nikki Cobb
Wayne Pulver
Scott Dudley
Amy Borgstedte
Stewart Shallow
Brendon Riggs

**MEETING OF THE LEGISLATIVE BUDGET BOARD
2:00 PM, MONDAY, NOVEMBER 30, 2020**

AGENDA ITEM 4

**MOTION BY LIEUTENANT GOVERNOR PATRICK
SECONDED BY SENATOR NELSON** that the Legislative Budget Board establish:

- (1) The estimated rate of growth of the Texas economy from the 2020-21 biennium to the 2022-23 biennium is 7.06%;
- (2) the level of appropriations for the 2020-21 biennium from state tax revenue not dedicated by the Constitution is \$98,782,196,730 subject to adjustments resulting from revenue forecast revisions or subsequent appropriations certified by the Comptroller of Public Accounts; and therefore;
- (3) the amount of appropriations that can be made for the 2022-23 biennium from state tax revenue not dedicated by the Constitution without special concurrent resolution is \$105,756,219,819 subject to adjustments to 2020-21 biennial appropriations referenced in (2) above.

The motion was adopted as follows:

House	Ayes: 5	Noes: 0
Senate	Ayes: 5	Noes: 0